

Franklin Street, east of
Centre Street.

Photos
by
Gillette.

BEERS

Franklin Street, east of
Centre Street.

Looking
West in
Franklin Street
from Broadway

Prospect of New Wall Street Skyscraper Raises
Question of the Value of Office Space
in the Near Future.

Likelihood of a Larger Demand for Office Room Being Coincident with Its Additional Production—The Outlook in the Mortgage Market.

It faced on a narrow thoroughfare and being an interior structure, was unable to gather to itself daylight enough to dispense with the use of electric lighting in many interior offices during business hours. The slow but constant growth of the financial community gradually improved the prospects of this building, however, and

likely to confront the office building investor in the next two, or three years and the conditions that prevailed about 1895 and 1896 is based upon a difference in commercial activity. It is always extremely disadvantageous to produce for a market that is about to fall, whether you are producing cotton mills or blast furnaces, retail stores or skyscrapers.

When declining prosperity had reduced the demand for rentable space in office

THE MONEY MARKET OUTLOOK.
Despite the outrageous hindrances thrown in their way by the mortgage tax, mortgage brokers are finding themselves

It is certainly true that borrowers of rea

| ASSESSED VALUE, MANHATTAN. | | | |
|---|--------------|-------------|--|
| Total No. with consideration | 28 | | |
| Amount involved | \$1,039,375 | \$1,298.98 | |
| Assessed value | \$994,600 | \$1,250 | |
| Amount nominal | 44 | | |
| Assessed value | \$136,600 | \$17,635.70 | |
| Total number with consideration from Jan. 1 to date | 515 | 58 | |
| Amount involved from Jan. 1 to date | \$14,381,690 | \$21,716.81 | |
| Assessed value from Jan. 1 to date | \$9,352,575 | \$16,196.16 | |
| Total number nominal | 5,008 | 4 | |

Profit in Real Estate—you can find out how to make it by reading the HERALD'S Real Estate Section. Out Wednesday, March 28.

WHERE THE STREET IS STRONGEST.

Both the Sixth and Ninth avenue elevated railroads have a station at Franklin street, which gives it a certain amount of business prestige. A ferry of the West Shore Railroad to Weehawken is at the foot of the street, and in the summer months certain Hudson River steamboats dock there also.



1914-1915